Based on current projections, we anticipate that BZN will enplane approximately 493,239 passengers in 2015 which would be another record. However, the 2% growth will be significantly less than the 10% growth in 2014.

Significant increases in available seats in the summer and fall of 2014 resulted in strong enplanement growth but also resulted in load factors declining from low 90% to low 80%. This will likely result in fewer available seats this summer (see chart to the right) and continue into the fall. The unknown is to what degree growth can occur by increasing load factor on fewer seats. Therefore, we believe most of the growth in 2015 will occur prior to summer.

One significant factor that may impact projections is Frontier’s service to the market as their business model changes. Recent changes by Frontier have reduced or eliminated service at smaller markets. We are hopeful that American will enter the market but the earliest we see this as possibly occurring is December thereby minimizing any potential positive impact on enplanements in 2015.

Quick Notes

- BZN projected to enplane a record 493,239 passengers in 2015, up 2% over 2014.
- Alaska Airlines is expected to grow the most at BZN in 2015 (+10%).
- Allegiant Air expected to maintain historical service and passenger levels.
- Delta appears to be retrenching from last year’s significant increase in seats; United to a lesser degree.
- Frontier continues to adjust their business model and reduce seats and/or eliminate service at smaller markets.